

## **SECTION 00610 - PERFORMANCE & PAYMENT BONDS**

### **PART 1 - GENERAL**

#### **1.1 GUARANTY BONDS**

- A. Contractor shall furnish Performance and Labor & Material Payment Bonds covering the faithful performance of the entire construction Contract Agreement. The Performance Bond and the Labor & Material Payment Bond shall each be made out in one hundred percent of the Contract amount.
- B. The bonds shall be signed by an official of the bonding company and shall be accompanied by the bonding agent's written Power-of-Attorney. Provide four copies each of the bonds and the Power-of-Attorney in order that one copy of each may be attached to each copy of the Contract Agreement.
- C. Contractor shall include in his Bid amount the total premiums for these bonds.

#### **PART 2 PRODUCTS (Not applicable)**

#### **PART 3 EXECUTION (Not applicable)**

**END OF SECTION 00610**